



Seattle City Employees' Retirement System

Administrative Committee Meeting
Pacific Building, 720 3rd Avenue, Suite 900, Seattle, WA
(206) 386-1293

Minutes, Thursday, March 25, 2021

Due to the "Healthy Washington, Roadmap to Recovery" order issued by Governor Inslee, the meeting was held remotely.

AC Members Present: Robert Harvey, Jr. (Chair), Sherri Crawford, Judith Blinder, Bobby Humes

SCERS Staff Present: Jeff Davis, Paige Alderete, Nina Melencio

Call to Order

Robert Harvey, Jr., Chair, called the meeting to order at 2:00 pm.

Public Comment

There was no public comment.

Minutes

Approved Minutes from the January 28, 2021 Administrative Committee.

Motion: Upon motion by Judith Blinder, seconded by Sherri Crawford, the Administrative Committee approved the minutes from the January 28, 2021 Administrative Committee meeting. The motion passed unanimously (4-0).

Board Self-Evaluation

Mr. Harvey stated that he will be sending out the board self-evaluation to all board members and asked if there were questions and/or concerns from other committee members.

Executive Director 2020 Evaluation – Collect Relevant Information

Jeff Davis reviewed accomplishments from 2020. Mr. Davis highlighted staff's transition to working remotely during the pandemic while still maintaining service to members, the roll-out of the new Member Self-Service portal, and investment returns being in the top third of public pension systems in the 1, 3, 5, 7, and 10-year intervals.

A top priority of 2021 continues to be conducting our department's work in a way that is efficient and safe for staff and members. Another priority will be the goal of making sure staff have pay that is equitable with their SCERS colleagues, with peers across City government, and with comparable positions in other pension systems.

A long-term goal is to present members with a more comprehensive view of their own financial picture.

Bobby Humes stated that there is a great opportunity with the partnership between SCERS and the City's deferred compensation plan.

SCERS Update

Paige Alderete stated that annual member statements will be mailed to members the following week.

Staff are currently focusing on audit and actuary season and are working with CliftonLarsonAllen and Milliman.

Adjourn Meeting

Motion: Upon motion by Bobby Humes, seconded by Judith Blinder, the Administrative Committee voted to adjourn the meeting at 2:15 pm. The motion passed unanimously (4-0).